

# ACCOUNTING (ACC)

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# Course numbers with the # symbol included (e.g. #400) have not been taught in the last 3 years.

### ACC 501 - Survey of Accounting

**Credits:** 4

Survey of basic accounting concepts, including exposure to financial statements, accounting processes, decision making, and budgeting. This course is designed for students pursuing a Business Administration minor or exploring basic accounting. Not for Paul College students.

**Equivalent(s):** ACFI 501, ADMN 502

### ACC 620 - Topics in Accounting

**Credits:** 4

Special Topics in Accounting, topics vary by semester.

**Repeat Rule:** May be repeated for a maximum of 12 credits.

### ACC 720 - Topics in Accounting

**Credits:** 4

Special Topics in Accounting, vary by semester.

**Repeat Rule:** May be repeated for a maximum of 16 credits.

### ACC 721 - Intermediate Financial Accounting I

**Credits:** 4

Examination of the nature and applicability of accounting theory and the conceptual framework of accounting. Development of the capacity to address and resolve issues and problems in financial reporting. Topics include valuation and reporting of current and operating assets, and revenue recognition. Students wishing to repeat ACFI 621 must request and obtain departmental approval. Prereq: ADMN 502.

**Equivalent(s):** ACFI 621

### ACC 722 - Intermediate Financial Accounting II

**Credits:** 4

Selected topics within financial reporting such as accounting for leases, pensions, stock options, and deferred taxes. Focus on how and why these issues are accounted for in the manner prescribed by current GAAP. Prereq: ACFI 621 or ACFI 721.

**Equivalent(s):** ACFI 622

### ACC 723 - Advanced Managerial Accounting

**Credits:** 4

Builds on the basic managerial accounting course by continuing the theme of accounting as a management tool. Emphasis is on cost accounting as a source of data for measuring and improving the economic condition of the enterprise. Newly evolving management themes are integrated into the traditional topics of planning and control, cost analysis, overhead allocation, transfer pricing, and decision modeling. Prereq: ADMN 503.

**Equivalent(s):** ACFI 723

### ACC 724 - Auditing

**Credits:** 4

Philosophy and environment of auditing, with attention to an understanding of the major auditing concepts and objectives and its judgement process. Emphasis on the nature and economic purpose of audits, standards, professional ethics, auditors' legal liability, internal control, and audit evidence. Includes audit procedures, reports, and computer software. Prereq: ACFI 621 or ACC 721.

**Attributes:** Writing Intensive Course

**Equivalent(s):** ACFI 724

### ACC 725 - Independent Studies in Accounting

**Credits:** 1-4

Student-designed individual research projects, approved by a faculty sponsor. Paper required. Course credits vary according to the nature of the project, to be determined by the faculty sponsor. Seniors in high standing; by permission.

**Repeat Rule:** May be repeated for a maximum of 12 credits.

### ACC 726 - Introduction to Federal Taxation

**Credits:** 4

Federal income tax concepts and law applicable to individuals. Coverage includes taxable income and deductions, passive activities, alternative minimum tax, property transactions and compensation. Prereq: ADMN 502.

**Equivalent(s):** ACFI 726

### ACC 727 - Financial Statement Analysis

**Credits:** 4

Methods and tools of analysis and interpretation of financial statement data. Use of financial information in a variety of decision making situations including a prediction of corporate earnings, debt ratings, and financial distress; lending decisions; risk analysis; and equity valuations. Senior standing only. Prereq: ACFI 621 or ACC 721.

**Equivalent(s):** ACFI 725

### ACC 795 - Internship in Accounting

**Credits:** 1-4

Accounting fieldwork in a business or other type of organization. Supervision provided by the organization, and consultation provided by the faculty sponsor. Written report required. Course credits vary according to the nature of the fieldwork, to be determined by the faculty sponsor. Seniors in high standing; by permission.

**Repeat Rule:** May be repeated for a maximum of 12 credits.

### ACC 799 - Honors Thesis in Accounting

**Credits:** 4-8

Supervised research leading to the completion of an honors thesis or project in accounting; required for graduation from the honors program in administration for students in the accounting option. Permission of director of undergraduate programs and Accounting and Finance department chair.