ACCOUNTING (ACC)

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# Course numbers with the # symbol included (e.g. #400) have not
been taught in the last 3 years.

ACC 501 - Survey of Accounting
Credits: 4
Survey of basic accounting concepts, including exposure to financial
statements, accounting processes, decision making, and budgeting.
This course is designed for students pursuing a Business Administration
minor or exploring basic accounting. Not for Paul College students.
Equivalent(s): ACFI 501, ADMN 502

ACC 620 - Topics in Accounting
Credits: 4
Special Topics in Accounting, topics vary by semester.
Repeat Rule: May be repeated for a maximum of 12 credits.

ACC 720 - Topics in Accounting
Credits: 4
Special Topics in Accounting, vary by semester.
Repeat Rule: May be repeated for a maximum of 16 credits.

ACC 721 - Intermediate Financial Accounting I
Credits: 4
Examination of the nature and applicability of accounting theory and the
conceptual framework of accounting. Development of the capacity to
address and resolve issues and problems in financial reporting. Topics
include valuation and reporting of current and operating assets, and
revenue recognition. Students wishing to repeat ACFI 621 must request
and obtain departmental approval. Prereq: ADMN 502.
Equivalent(s): ACFI 621

ACC 722 - Intermediate Financial Accounting II
Credits: 4
Selected topics within financial reporting such as accounting for leases,
pensions, stock options, and deferred taxes. Focus on how and why
these issues are accounted for in the manner prescribed by current GAAP.
Prereq: ACFI 621 or ACFI 721.
Equivalent(s): ACFI 622

ACC 723 - Advanced Managerial Accounting
Credits: 4
Builds on the basic managerial accounting course by continuing the
theme of accounting as a management tool. Emphasis is on cost
accounting as a source of data for measuring and improving the
economic condition of the enterprise. Newly evolving management
themes are integrated into the traditional topics of planning and control,
cost analysis, overhead allocation, transfer pricing, and decision
modeling. Prereq: ADMN 503.
Equivalent(s): ACFI 723

ACC 724 - Auditing
Credits: 4
Philosophy and environment of auditing, with attention to an
understanding of the major auditing concepts and objectives and its
judgement process. Emphasis on the nature and economic purpose of
audits, standards, professional ethics, auditors’ legal liability, internal
control, and audit evidence. Includes audit procedures, reports, and
computer software. Prereq: ACFI 621 or ACC 721.
Attributes: Writing Intensive Course
Equivalent(s): ACFI 724

ACC 725 - Independent Studies in Accounting
Credits: 1-4
Student-designed individual research projects, approved by a faculty
sponsor. Paper required. Course credits vary according to the nature
of the project, to be determined by the faculty sponsor. Seniors in high
standing; by permission.
Repeat Rule: May be repeated for a maximum of 12 credits.

ACC 726 - Introduction to Federal Taxation
Credits: 4
Federal income tax concepts and law applicable to individuals. Coverage
includes taxable income and deductions, passive activities, alternative
minimum tax, property transactions and compensation. Prereq:
ACFI 502.
Equivalent(s): ACFI 726

ACC 727 - Financial Statement Analysis
Credits: 4
Methods and tools of analysis and interpretation of financial statement
data. Use of financial information in a variety of decision making
situations including a prediction of corporate earnings, debt ratings, and
financial distress; lending decisions; risk analysis; and equity valuations.
Senior standing only. Prereq: ACFI 621 or ACC 721.
Equivalent(s): ACFI 725

ACC 728 - Financial Statement Analysis II
Credits: 4
Continuation of ACC 727. Advanced analysis of financial statements
which includes ratio analysis and the valuation of growth opportunities.
Senior standing only. Prereq: ACC 727.
Equivalent(s): ACFI 728

ACC 729 - Financial Statement Analysis III
Credits: 4
Continuation of ACC 728. Advanced analysis of financial statements
which includes ratio analysis and the valuation of growth opportunities.
Senior standing only. Prereq: ACC 728.
Equivalent(s): ACFI 729

ACC 795 - Internship in Accounting
Credits: 1-4
Accounting fieldwork in a business or other type of organization.
Supervision provided by the organization, and consultation provided
by the faculty sponsor. Written report required. Course credits vary
according to the nature of the fieldwork, to be determined by the faculty
sponsor. Seniors in high standing; by permission.
Repeat Rule: May be repeated for a maximum of 12 credits.

ACC 799 - Honors Thesis in Accounting
Credits: 4-8
Supervised research leading to the completion of an honors thesis or
project in accounting; required for graduation from the honors program
in administration for students in the accounting option. Permission
of director of undergraduate programs and Accounting and Finance
department chair.