

# ECONOMICS MAJOR: GLOBAL TRADE AND FINANCE OPTION (B.A.)

<https://paulcollege.unh.edu/economics/program/ba/economics-major-global-trade-finance-option>

## Description

The **Option in Global Trade and Finance** (B.A. degree) studies the global trade and financial systems and their importance for understanding macroeconomics and business activity, foreign direct investments and other international capital flows, globalization, economic growth and development, international financial markets, and currency fluctuations and risk.

Students will learn about the role of the World Trade Organization (WTO), the International Monetary Fund (IMF), and other institutions undergirding the global economy. Students will develop institutional knowledge and analytical skills to study some of the most hotly debated issues of our day, including free-trade policies such as the North American Free Trade Agreement (NAFTA) and WTO, global financial crises, Basel III and other financial reforms, European monetary union, and international policy coordination.

The option is designed for students interested in careers at international organizations such as the IMF, WTO, World Bank, and Organization for Economic Cooperation and Development (OECD). This option also prepares students for careers in the financial services sector, including commercial and investment banking, financial trading, security analysis, portfolio management, and financial advising, and in the government sector, especially at the Federal Reserve System, U.S. Trade Administration, and U.S. State Department.

## Requirements

### Degree Requirements

**Minimum Credit Requirement:** 128 credits

**Minimum Residency Requirement:** 32 credits must be taken at UNH

**Minimum GPA:** 2.0 required for conferral\*

**Core Curriculum Required:** Discovery & Writing Program Requirements

**Foreign Language Requirement:** Yes

All Major, Option and Elective Requirements as indicated.

\*Major GPA requirements as indicated.

### Major Requirements

B.A. economics majors must complete nine courses in economics plus ADMN 510 Business Statistics with a grade of at least C- (1.67) in each Paul College major course and an average grade of 2.0 or better in major courses.

Code	Title	Credits
<b>Freshman Year</b>		
ECON 401	Principles of Economics (Macro)	4

ECON 402	Principles of Economics (Micro)	4
ECON 501	Business and Economic History	4
ADMN 403	Computing Essentials for Business	1
MATH 422 or MATH 424A	Mathematics for Business Applications Calculus for Social Sciences	4
PAUL 405	Freshman Academic Experience I	1
PAUL 406	Freshman Academic Experience II	1
PHIL 431	Business Ethics	4
<b>Sophomore Year</b>		
ADMN 510	Business Statistics	4
ECON 605 or ECON 606	Intermediate Microeconomic Analysis Intermediate Microeconomics with Calculus	4
ECON 611	Intermediate Macroeconomic Analysis	4
<b>Junior and Senior Years</b>		
ECON 774	Senior Economics Seminar <sup>1</sup>	4
Select four (4) additional ECON electives <sup>2</sup>		16
<b>Total Credits</b>		<b>55</b>

<sup>1</sup> ECON 774 Senior Economics Seminar is the capstone course for the B.A. major and satisfies the capstone requirement of the University Discovery Program.

<sup>2</sup> Specific electives for the BA Options must be chosen from an approved list of courses.

Coursework in accounting is recommended but not required. B.A. economics majors may choose to focus their major electives to satisfy the requirements of one of the three options defined by the Department of Economics.

## Global Trade and Finance Option Requirements

(Note: Some courses may have prerequisites that are not part of the option.)

Code	Title	Credits
<b>Required courses:</b>		
ECON 645	International Economics	4
<b>Select two of the following (at least one course must be an ECON course):</b>		<b>8</b>
ECON 635	Money and Banking	
ECON 655	Innovation in the Global Economy	
ECON #668	Economic Development	
ECON 726	Introduction to Econometrics	
ECON 746	International Finance	
FIN 703	International Financial Management <sup>1</sup>	
POLT 546	Wealth and Politics in Asia <sup>1</sup>	
GEOG 582	Global Trade and Local Development <sup>1</sup>	
Other 600-level or 700-level course, must be approved by ECON department		
<b>Total Credits</b>		<b>12</b>

<sup>1</sup> Satisfies the requirement of the option, but does not count toward the four-elective requirement of the economics B.A. degree.

## Student Learning Outcomes

- Students have core proficiency in microeconomics. They understand key concepts including opportunity cost, marginal analysis, voluntary exchange, diminishing marginal returns, equilibrium and market structure.
- Students have core proficiency in macroeconomics. They understand key concepts including GDP, inflation, interest rates, business cycles, exchange rates, financial institutions and fiscal and monetary policy.

- Students have strong oral communication skills. This includes fundamental skills in preparing and delivering presentations, as well as being able to explain technical material clearly and concisely.
- Students are able to use economic models to understand real-world issues relevant to business, public policy and society.
- Students are able to communicate economic concepts clearly in writing. This involves having strong fundamental writing skills as well as being able to explain technical material clearly and concisely.